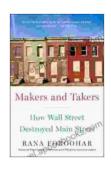
## **How Wall Street Destroyed Main Street**

In the wake of the 2008 financial crisis, many Americans were left wondering how such a thing could have happened. How could the world's most sophisticated financial system have collapsed so spectacularly, causing such widespread economic devastation?



#### Makers and Takers: How Wall Street Destroyed Main

**Street** by Rana Foroohar

★★★★★ 4.4 out of 5
Language : English
File size : 3931 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled

Print length



: 382 pages

The answer, as Matt Taibbi reveals in his groundbreaking book, *How Wall Street Destroyed Main Street*, is that the crisis was no accident. It was the result of decades of greed, recklessness, and corruption on Wall Street.

Taibbi, a Rolling Stone contributing editor and author of the best-selling book *Griftopia*, pulls no punches in his indictment of Wall Street. He shows how the industry's obsession with short-term profits led to the creation of complex and opaque financial products that few people understood, including the bankers who sold them.

Taibbi also documents how Wall Street's powerful lobbyists and campaign contributions corrupted the political process, making it impossible for regulators to rein in the industry's excesses.

The result was a financial system that was rigged in favor of Wall Street and against Main Street. When the housing bubble burst in 2008, the whole system came crashing down, taking the economy with it.

How Wall Street Destroyed Main Street is a must-read for anyone who wants to understand the causes of the 2008 financial crisis and prevent it from happening again.

### Praise for How Wall Street Destroyed Main Street

"Matt Taibbi is one of the most important journalists of our time. His work is essential reading for anyone who wants to understand the forces that are shaping our world." - Naomi Klein

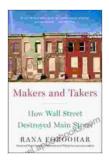
"Taibbi's book is a scathing indictment of Wall Street and its role in the financial crisis. It's a must-read for anyone who wants to understand how we got into this mess." - Paul Krugman

"Taibbi is a master of investigative journalism. His book is a tour de force that lays bare the greed and recklessness that led to the financial crisis." -

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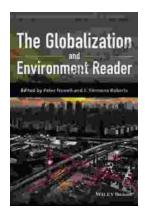
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